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## XpresSpa Group, Inc. (XSPA) Announces Douglas Satzman as New CEO and Board Member

XpresSpa Group, Inc. (NASDAQ: [XSPA](#)) today named Douglas Satzman as its new CEO. Mr. Satzman has also been appointed to the Board.

Over the past few months, the Board had worked with Berglass+Associates conducting a formal search to identify and recruit a highly qualified executive so as to ensure a smooth transition in the C-suite.

Mr. Satzman is an energizing and successful C-level executive with a 20+ year track record of high revenue growth, profit achievement and talent development at blue-chip multi-channel retailers in the US and EMEA.

Bruce Bernstein, Chairman of the Board, said, "We are very pleased to welcome Doug to our executive leadership team as our new CEO. Doug brings to us extensive company experience leading billion dollar as well as smaller founder led organizations and has a proven track record of successful business transformations characterized by significant improvements in sales and profitability."

Mr. Bernstein continued, "The Board is confident that it has found an ideal candidate in Mr. Satzman to lead XpresSpa in reaching its full potential within the burgeoning health and wellness industry and therefore moved quickly and opportunistically to effect an executive transition. We are excited and confident in his ability to lead XpresSpa as we execute our priorities and plans for sustainable growth and profitability over the long term.

Mr. Satzman added, "It is my privilege to be appointed as the next CEO for XpresSpa. I am excited to work with the Board and our talented team to lead this next chapter of growth and focus on raising the level of hospitality of the guest experience."

Mr. Satzman most recently served as CEO of Joe Coffee Company, a premium Specialty Coffee chain serving craft roasted coffee and artisanal food items with over 20 company owned cafes in New York City and Philadelphia. During his tenure, he created a multi-channel national growth plan, created infrastructure and assembled a leadership team after the first private equity investment in the 15 year-old family business. Previously, Mr. Satzman was Chief Executive Officer, US of Le Pain Quotidien, a premium Bakery & Full Service Restaurant chain.

Prior to that, Mr. Satzman spent fourteen years at Starbucks Coffee Company where he held roles of increasing responsibility across the US and Europe, culminating in being named Senior Vice-President, EMEA Business Development & Channel Operations.